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SHENG TANG HOLDINGS LIMITED

聖唐控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8305)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Sheng Tang Holdings Limited dated 18 August 2025 in relation to, among others, the Placing (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise defined.

COMPLETION OF THE PLACING

The Board is pleased to announce that all conditions as set out in the Placing Agreement had been fulfilled, and the Completion took place on 8 September 2025 in accordance with the terms and conditions of the Placing Agreement. The Placing Agent successfully placed 252,000,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion, at the Placing Price of HK\$0.2 per Placing Share to not less than six Placees.

The net issue price per Placing Share (after deduction of the placing commission and all related expenses) is approximately HK\$0.19 per Placing Share.

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees nor their respective associates became a substantial shareholder (as defined under the GEM Listing Rules) of the Company immediately after the Completion.

The gross proceeds from the Placing amounted to HK\$50,400,000, and the net proceeds, after the deduction of the placing commission and other related expenses, amounted to approximately HK\$48,700,000. As disclosed in the Announcement, the net proceeds from the Placing are intended to be used (i) as to approximately HK\$19.7 million for the business operation and potential expansion of the construction business of the Group; (ii) as to approximately HK\$17.0 million for development of the Group's business segment in the distribution of dairy products; (iii) as to approximately HK\$4.0 million for repayment of existing bank borrowings; and (iv) as to approximately HK\$8.0 million for the general working capital of the Group.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief having made all reasonable enquires, the following table sets out the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion:

Shareholders	Immediately before Completion		Immediately upon Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
<i>Substantial Shareholders</i>				
Xu Changcheng	301,800,000	23.95	301,800,000	19.96
Li Mung Tat	136,000,000	10.79	136,000,000	8.99
<i>Directors</i>				
Mr. Heung Chung Sum (Note 1)	35,500,000	2.82	35,500,000	2.35
Liang Bin	2,210,000	0.18	2,210,000	0.15
<i>Public Shareholders</i>				
Placee(s)	–	–	252,000,000	16.67
Other public Shareholders	784,490,000	62.26	784,490,000	51.88
	<u>1,260,000,000</u>	<u>100.00</u>	<u>1,512,000,000</u>	<u>100.00</u>

Notes:

- (1) As at the date of this announcement, Mr. Heung Chung Sum is interested in 35,500,000 Shares through Advanced Pacific Enterprises Limited, a company incorporated in the British Virgin Islands, which is wholly and beneficially owned by him.
- (2) Certain percentage figures included in the above tables have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By order of the Board
Sheng Tang Holdings Limited
Heung Chung Sum
Chairman

Hong Kong, 8 September 2025

As at the date of this announcement, the executive Directors are Mr. Heung Chung Sum and Ms. Li Lo Wan; the non-executive Directors are Ms. Heung Joe Yee, Mr. Liang Bin and Mr. Xu Yongqiang; and the independent non-executive Directors are Dr. Ip Wai Hung, Mr. Ko, Wilson Wai Shun and Mr. Chan Chi Hang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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